

What You Need To Know About Overdrafts And Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account (Courtesy Pay).
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices (Courtesy Pay).

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following transactions:

- ACH withdrawals
- Checks and other transactions made using your checking account number
- Automatic bill payments
- Everyday debit card transactions*
- ATM transactions*

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if KEMBA Louisville Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$25 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

***Effective August 15, 2010 our standard overdraft service, Courtesy Pay, will not cover everyday debit card and ATM transactions unless you "Opt In" to this service by returning a form to the Credit Union. There is a form below for your convenience, or forms are available in our office.**

_____ I **DO** want KEMBA Louisville Credit Union to authorize and pay overdrafts on my everyday debit card and ATM transactions.

Name _____ Member Number _____

Signature _____ Date _____

Office Use Only